HOUSING MARKET INFORMATION

HOUSING NOW
Prairie Region

CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: Second Quarter 2013

New Home Market

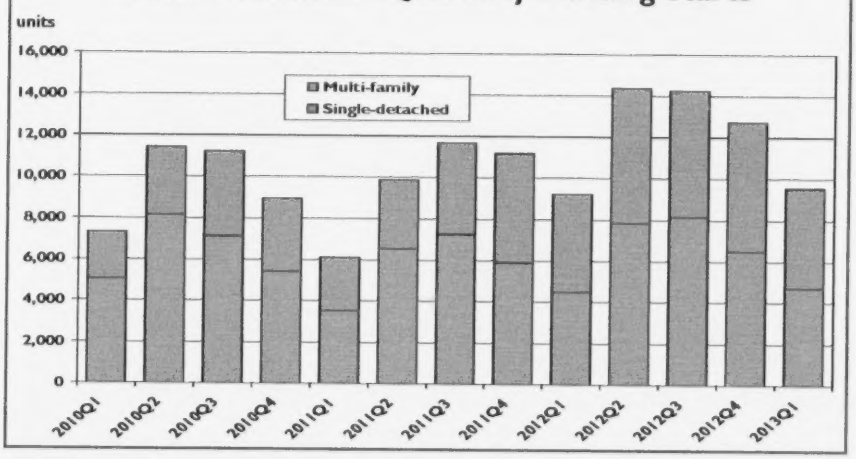
Provincial housing starts mixed during the first quarter

Prairie housing starts during the first quarter of 2013 amounted to 9,535 units, up 3.2 per cent from the 9,241 units started in the first quarter of 2012. Single-detached starts rose five per cent to 4,694 units while multi-family starts, which consist of semi-detached, row, and apartment units, increased 1.5 per cent year-over-year to 4,841 units.

Within the Prairie Provinces, housing starts in Alberta and Manitoba were higher while Saskatchewan experienced a lower level of starts during the first quarter of 2013. Alberta housing starts increased 7.8

Figure 1

Prairie Provinces – Quarterly Housing Starts



Source: CMHC

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per cent to 6,989 units in the first three months of 2013 compared to 2012. Both components were more active as single-detached starts increased 14 per cent to 3,549 units, while multi-family starts edged higher from 3,371 units last year to 3,440 in 2013. Inventory levels in Alberta remained supportive of new housing activity. At the end of March 2013, the inventory of single-detached units was down two per cent from a year earlier while multi-family inventory declined by 13 per cent. Employment growth and high inflows of migrants have also supported housing demand in Alberta.

In Alberta's two largest centres, first quarter 2013 housing starts were higher Edmonton and lower in Calgary compared to first quarter 2012. In the Edmonton Census Metropolitan Area (CMA), first quarter 2013 housing starts amounted to 2,849 units, up 29.2 per cent from last year. By segment, single-detached starts edged higher to 1,125 units while multi-family starts increased 53.7 per cent to reach 1,724 units, in part due to new rental construction. In the Calgary CMA, housing starts totalled 2,505 units, down 21.7 per cent from a year earlier. The decline in Calgary can be attributed to a 44.5 per cent reduction in new multi-family construction to 1,078 units. Some decline in Calgary was expected as the annual growth last year was over 60 per cent. Meanwhile, single-detached starts in the Calgary CMA amounted to 1,427 units in the first quarter, up 13.6 per cent from a year earlier.

Housing starts in all of Alberta's five largest Census Agglomerations (CAs) increased during the first quarter of 2013 compared to a year earlier. Housing starts in Grande Prairie rose from 45 to 101 units, in part due to new rental construction. Lethbridge's housing starts increased from 94 to 146 units, while Medicine Hat edged higher from 45 to 48 units. A higher level of condominium and freehold construction helped Wood Buffalo starts increase from 103 to 150 units. In Red Deer, the level of single-detached, condominium, and rental construction all helped to increase starts from 137 in the first quarter of 2012 to 236 this year.

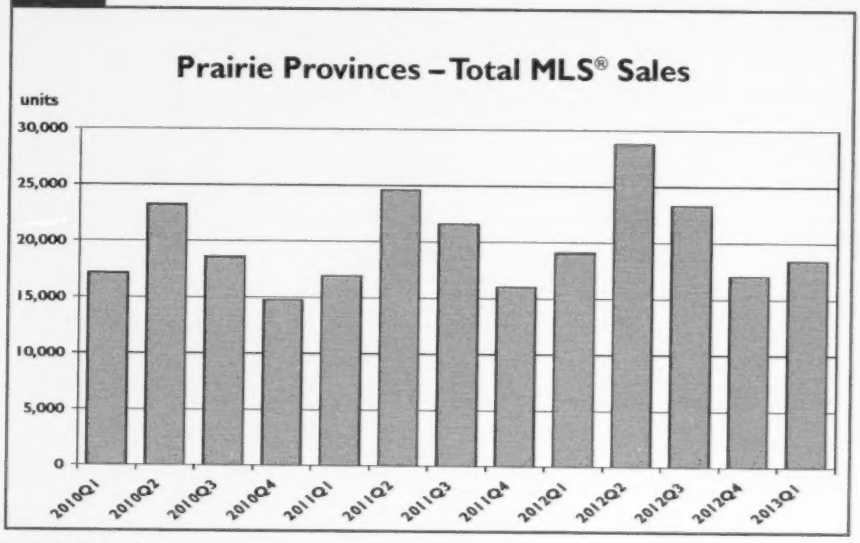
In Saskatchewan, housing starts after the first three months of 2013 amounted to 1,249 units, down 22 per cent from 1,601in the first quarter of 2012. In 2012, builders in Saskatchewan increased housing starts by 42 per cent to the highest level since 1979. Some of the spec units started last year are still under construction and will compete for sales this year. As a result, Saskatchewan's housing starts are declining from the heightened level of 2012. Despite the pullback in Saskatchewan's housing starts in 2013, new construction will remain well above the average of the past five-years. New construction of single-detached units during the first quarter of 2013 totalled 590 units, down from 766 a year earlier. Meanwhile, multi-family starts amounted to 659 units in the first quarter of 2013, down from 835 a year earlier.

In the Regina CMA, first quarter 2013 housing starts decreased 19.6 per cent to 595 units, down from 740 a year earlier. In the Saskatoon CMA, housing starts in the first quarter of 2013 totalled 465 units, down 26 per cent year-over-year. Rising inventory in both CMAs is expected to keep housing starts lower this year from the high level experienced in 2012.

In Manitoba, housing starts in the first quarter of 2013 increased 12 per cent year-over-year to 1,297 units. The increase can be attributed to a higher level of multi-family construction as single-detached starts declined in the first quarter compared to production in 2012. During the first quarter of 2013, multi-family starts in Manitoba amounted to 742 units, up 32 per cent from the previous year. The demand for rental units continued to support multi-family production as 55 per cent of multi-family starts in the first quarter were for rental tenure. Manitoba's single-detached starts in the first three months of 2013 amounted to 555 units, down six per cent from a year earlier.

In the Winnipeg CMA, housing starts in the first quarter of 2013 totalled 891 units, 18.6 per cent higher than a year earlier. Rental construction continued to lift new construction in Winnipeg as 360 rental units were started from January to March. Overall, multi-family starts amounted to 483 units, up 34.9 per cent from the first quarter of 2012. In the freehold segment, single-detached starts in Winnipeg edged higher to 406 units from 391 a year earlier.

Figure 2



Source: CREA (Raw)

Resale Market

First quarter 2013 MLS® sales moderate in the Prairie Region

Total resale transactions in the Prairie region amounted to 18,440 units in the first quarter of 2013, down 3.6 per cent from the first three months of 2012. A higher level of resale transactions in Alberta was offset by lower sales in Saskatchewan and Manitoba. In Alberta, MLS® sales in the first quarter of 2013 increased 1.8 per cent to 13,603 units, up from 13,359 a year earlier. In Saskatchewan, MLS® sales amounted to 2,547, down 18.7 per cent from 3,133 in 2012. In Manitoba, first quarter 2013 MLS® sales declined 13.1 per cent to 2,290 units, down from 2,635 a year earlier. The record level of MLS® sales in 2012 in Manitoba and Saskatchewan are not expected to be surpassed this year but resales in these two provinces are expected to remain elevated by historical standards.

The average MLS® price increased in all three Prairie Provinces during the first quarter 2013. In Alberta, the average resale price during the first quarter of 2013 was $377,437, up 5.7 per cent from a year earlier. Housing market conditions vary across Alberta but generally experienced lower levels of supply relative to demand. In Saskatchewan, the average resale price increased 6.4 per cent to $283,446. In Manitoba, the average MLS® price was $253,184 in the first quarter, up 6.2 per cent from a year earlier. Some of the movement in the average price can be attributed to composition.

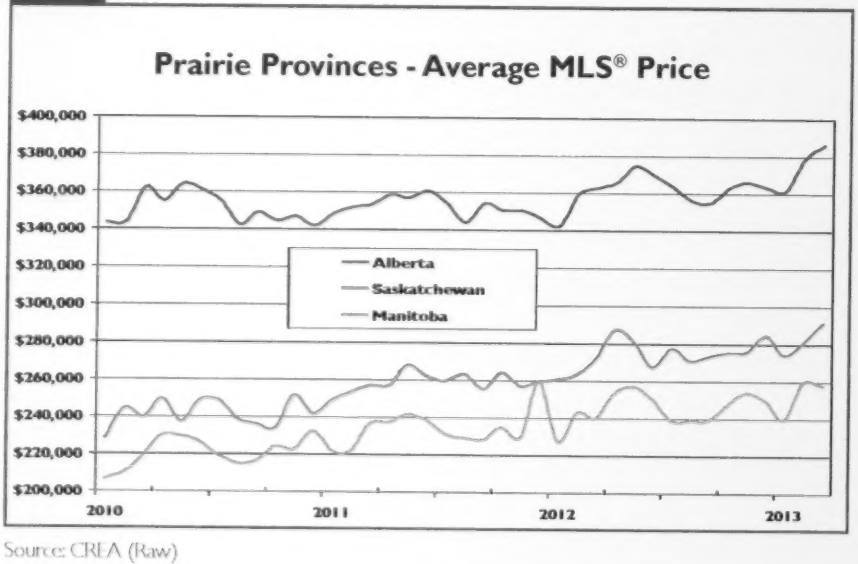
Economy

Influx of migrants continues to support housing demand

Migration to the Prairie region amounted to 22,054 people during the fourth quarter of 2012, up 31 per cent from a year earlier. This brought total net migration to 111,112 people in 2012, up from 64,346 in 2011. While each market has local factors determining its housing market conditions, the large movement of people to the Prairie Region helped support housing demand in the rental, resale and new home markets.

At the provincial level, fourth quarter 2012 net migration increased 62 per cent in Alberta to 17,829 people,

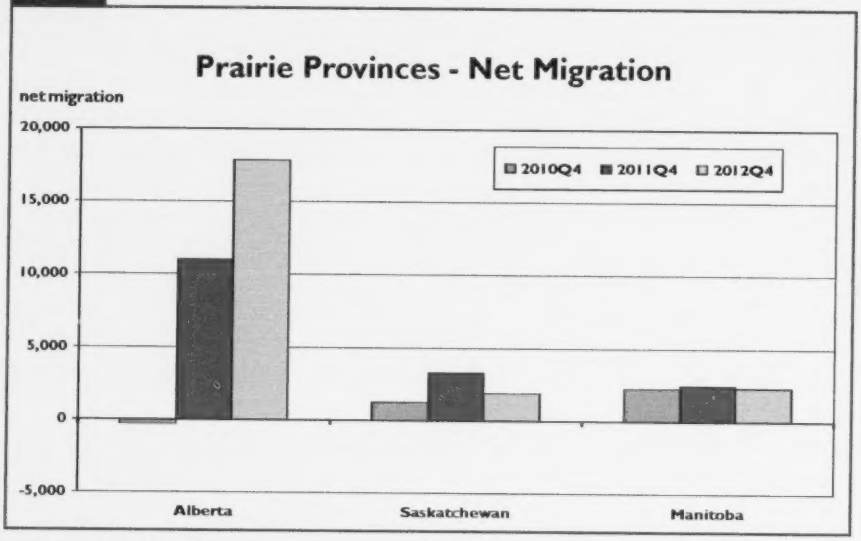
Figure 3



Source: CREA (Raw)

lifting the 2012 annual total to a record 85,978. In Saskatchewan, despite a 42 per cent decline to 1,902 migrants in the fourth quarter of 2012, annual migration to Saskatchewan totalled 16,018 people last year, up 36 per cent from 2011 and a record. Manitoba experienced a moderation in the fourth quarter as net migration declined six per cent to 2,323 people. With fourth quarter migration, total net migration to Manitoba added 9,116 people to this province in 2012, down about eight per cent from 2011. In 2013, net migration to the Prairie region is expected to remain elevated but moderate as economic growth and employment opportunities improve in other jurisdictions through 2013.

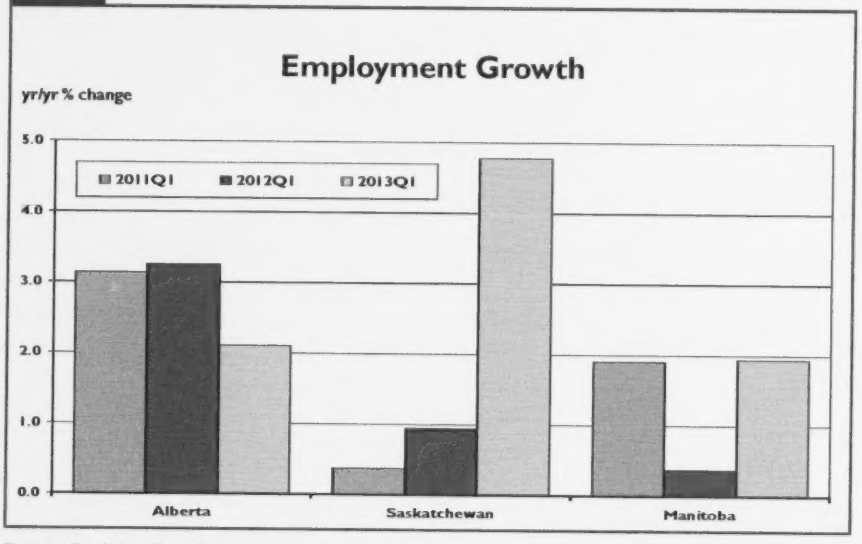
Figure 4



Source: Statistics Canada

Economic growth in the Prairie region is projected to remain above the national average in all three provinces, keeping labour market conditions relatively tight this year. From the fourth quarter of 2012 to the first quarter of 2013, employment in Alberta increased by 8,300 people on a seasonally adjusted basis. In this same period, Saskatchewan's average employment rose by 10,800 positions or two per cent. In Manitoba, seasonally adjusted employment grew by 5,200 positions in the first quarter of 2013. Unemployment rates during the first quarter of 2013 in the Prairies varied from a low of 3.9 per cent in Saskatchewan to 4.6 per cent in Alberta and five per cent in Manitoba. All were well below the national average 7.1 per cent.

Figure 5



Source: Statistics Canada

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Activity Summary of Region
2	Starts by Submarket and by Dwelling Type – Current Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
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1.2	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
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2.5	Starts by Submarket and by Intended Market – Year-to-Date
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3.5	Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Prairie Region
First Quarter 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2013	4,284	972	152	15	808	1,234	42	1,186	842	9,535
Q1 2012	3,909	716	152	24	738	2,002	9	899	758	9,241
% Change	9.6	35.8	0.0	-37.5	9.5	-38.4	**	31.9	11.1	3.2
Year-to-date 2013	4,284	972	152	15	808	1,234	42	1,186	842	9,535
Year-to-date 2012	3,909	716	152	24	738	2,002	9	899	758	9,241
% Change	9.6	35.8	0.0	-37.5	9.5	-38.4	**	31.9	11.1	3.2
UNDER CONSTRUCTION										
Q1 2013	12,766	2,756	298	42	3,492	11,323	379	5,174	3,264	39,727
Q1 2012	10,686	1,760	274	35	2,918	9,217	256	3,294	1,466	30,275
% Change	19.5	56.6	8.8	20.0	19.7	22.8	48.0	57.1	122.6	31.2
COMPLETIONS										
Q1 2013	4,663	866	100	29	909	1,028	128	865	1,475	10,063
Q1 2012	3,999	602	63	9	714	1,242	106	600	1,409	8,744
% Change	16.6	43.9	58.7	**	27.3	-17.2	20.8	44.2	4.7	15.1
Year-to-date 2013	4,663	866	100	29	909	1,028	128	865	1,475	10,063
Year-to-date 2012	3,999	602	63	9	714	1,242	106	600	1,409	8,744
% Change	16.6	43.9	58.7	**	27.3	-17.2	20.8	44.2	4.7	15.1
COMPLETED & NOT ABSORBED										
Q1 2013	1,754	340	45	32	353	1,162	n/a	n/a	n/a	3,686
Q1 2012	1,682	254	31	13	317	1,387	n/a	n/a	n/a	3,684
% Change	4.3	33.9	45.2	146.2	11.4	-16.2	n/a	n/a	n/a	0.1
ABSORBED										
Q1 2013	3,748	756	85	11	781	831	n/a	n/a	n/a	6,212
Q1 2012	3,552	557	18	11	588	1,037	n/a	n/a	n/a	5,763
% Change	5.5	35.7	**	0.0	32.8	-19.9	n/a	n/a	n/a	7.8
Year-to-date 2013	3,748	756	85	11	781	831	n/a	n/a	n/a	6,212
Year-to-date 2012	3,552	557	18	11	588	1,037	n/a	n/a	n/a	5,763
% Change	5.5	35.7	**	0.0	32.8	-19.9	n/a	n/a	n/a	7.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Manitoba First Quarter 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2013	458	26	0	2	48	123	0	411	229	1,297
Q1 2012	437	28	0	2	81	143	0	159	272	1,156
% Change	4.8	-7.1	n/a	0.0	-40.7	-14.0	n/a	158.5	-15.8	12.2
Year-to-date 2013	458	26	0	2	48	123	0	411	229	1,297
Year-to-date 2012	437	28	0	2	81	143	0	159	272	1,156
% Change	4.8	-7.1	n/a	0.0	-40.7	-14.0	n/a	158.5	-15.8	12.2
UNDER CONSTRUCTION										
Q1 2013	1,482	104	12	10	247	867	16	1,046	1,006	5,007
Q1 2012	1,214	26	4	11	261	407	87	903	282	3,375
% Change	22.1	**	200.0	-9.1	-5.4	113.0	-81.6	15.8	**	48.4
COMPLETIONS										
Q1 2013	576	74	0	3	48	94	0	6	455	1,256
Q1 2012	233	14	4	4	38	100	63	27	523	1,006
% Change	147.2	**	-100.0	-25.0	26.3	-6.0	-100.0	-77.8	-13.0	24.9
Year-to-date 2013	576	74	0	3	48	94	0	6	455	1,256
Year-to-date 2012	233	14	4	4	38	100	63	27	523	1,006
% Change	147.2	**	-100.0	-25.0	26.3	-6.0	-100.0	-77.8	-13.0	24.9
COMPLETED & NOT ABSORBED										
Q1 2013	207	2	0	5	38	105	n/a	n/a	n/a	357
Q1 2012	151	5	0	12	7	43	n/a	n/a	n/a	218
% Change	37.1	-60.0	n/a	-58.3	**	144.2	n/a	n/a	n/a	63.8
ABSORBED										
Q1 2013	407	12	0	2	29	99	n/a	n/a	n/a	549
Q1 2012	212	3	0	9	29	93	n/a	n/a	n/a	346
% Change	92.0	**	n/a	-77.8	0.0	6.5	n/a	n/a	n/a	58.7
Year-to-date 2013	407	12	0	2	29	99	n/a	n/a	n/a	549
Year-to-date 2012	212	3	0	9	29	93	n/a	n/a	n/a	346
% Change	92.0	**	n/a	-77.8	0.0	6.5	n/a	n/a	n/a	58.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Saskatchewan First Quarter 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2013	557	64	20	0	88	118	2	307	93	1,249
Q1 2012	638	48	34	20	92	513	5	79	172	1,601
% Change	-12.7	33.3	-41.2	-100.0	-4.3	-77.0	-60.0	**	-45.9	-22.0
Year-to-date 2013	557	64	20	0	88	118	2	307	93	1,249
Year-to-date 2012	638	48	34	20	92	513	5	79	172	1,601
% Change	-12.7	33.3	-41.2	-100.0	-4.3	-77.0	-60.0	**	-45.9	-22.0
UNDER CONSTRUCTION										
Q1 2013	2,448	324	82	12	528	2,116	299	782	688	7,014
Q1 2012	1,922	124	101	12	489	1,433	128	482	475	4,988
% Change	27.4	161.3	-18.8	0.0	8.0	47.7	133.6	62.2	44.8	40.6
COMPLETIONS										
Q1 2013	763	74	13	23	128	219	98	0	323	1,641
Q1 2012	660	34	38	3	164	294	27	195	277	1,692
% Change	15.6	117.6	-65.8	**	-22.0	-25.5	**	-100.0	16.6	-3.0
Year-to-date 2013	763	74	13	23	128	219	98	0	323	1,641
Year-to-date 2012	660	34	38	3	164	294	27	195	277	1,692
% Change	15.6	117.6	-65.8	**	-22.0	-25.5	**	-100.0	16.6	-3.0
COMPLETED & NOT ABSORBED										
Q1 2013	254	42	5	26	46	180	n/a	n/a	n/a	553
Q1 2012	192	7	11	0	34	93	n/a	n/a	n/a	337
% Change	32.3	**	-54.5	n/a	35.3	93.5	n/a	n/a	n/a	64.1
ABSORBED										
Q1 2013	526	53	14	8	67	110	n/a	n/a	n/a	778
Q1 2012	554	22	13	1	138	292	n/a	n/a	n/a	1,020
% Change	-5.1	140.9	7.7	**	-51.4	-62.3	n/a	n/a	n/a	-23.7
Year-to-date 2013	526	53	14	8	67	110	n/a	n/a	n/a	778
Year-to-date 2012	554	22	13	1	138	292	n/a	n/a	n/a	1,020
% Change	-5.1	140.9	7.7	**	-51.4	-62.3	n/a	n/a	n/a	-23.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Alberta
First Quarter 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2013	3,269	882	132	13	672	993	40	468	520	6,989
Q1 2012	2,834	640	118	2	565	1,346	4	661	314	6,484
% Change	15.3	37.8	11.9	**	18.9	-26.2	**	-29.2	65.6	7.8
Year-to-date 2013	3,269	882	132	13	672	993	40	468	520	6,989
Year-to-date 2012	2,834	640	118	2	565	1,346	4	661	314	6,484
% Change	15.3	37.8	11.9	**	18.9	-26.2	**	-29.2	65.6	7.8
UNDER CONSTRUCTION										
Q1 2013	8,836	2,328	204	20	2,717	8,340	64	3,346	1,570	27,706
Q1 2012	7,550	1,610	169	12	2,168	7,377	41	1,909	709	21,912
% Change	17.0	44.6	20.7	66.7	25.3	13.1	56.1	75.3	121.4	26.4
COMPLETIONS										
Q1 2013	3,324	718	87	3	733	715	30	859	697	7,166
Q1 2012	3,106	554	21	2	512	848	16	378	609	6,046
% Change	7.0	29.6	**	50.0	43.2	-15.7	87.5	127.2	14.4	18.5
Year-to-date 2013	3,324	718	87	3	733	715	30	859	697	7,166
Year-to-date 2012	3,106	554	21	2	512	848	16	378	609	6,046
% Change	7.0	29.6	**	50.0	43.2	-15.7	87.5	127.2	14.4	18.5
COMPLETED & NOT ABSORBED										
Q1 2013	1,293	296	40	1	269	877	n/a	n/a	n/a	2,776
Q1 2012	1,339	242	20	1	276	1,251	n/a	n/a	n/a	3,129
% Change	-3.4	22.3	100.0	0.0	-2.5	-29.9	n/a	n/a	n/a	-11.3
ABSORBED										
Q1 2013	2 815	691	71	1	685	622	n/a	n/a	n/a	4,885
Q1 2012	2 786	532	5	1	421	652	n/a	n/a	n/a	4,397
% Change	1.0	29.9	**	0.0	62.7	-4.6	n/a	n/a	n/a	11.1
Year-to-date 2013	2,815	691	71	1	685	622	n/a	n/a	n/a	4,885
Year-to-date 2012	2,786	532	5	1	421	652	n/a	n/a	n/a	4,397
% Change	1.0	29.9	**	0.0	62.7	-4.6	n/a	n/a	n/a	11.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Prairie Region 2003 - 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081
% Change	-10.0	10.1	69.8	30.5	31.1	12.1	-21.7	24.4	21.0	4.1
2006	28,659	2,656	116	105	3,553	9,970	277	1,597	10,734	57,705
% Change	17.9	26.8	-50.2	-1.9	-2.0	31.5	17.9	7.0	15.0	17.7
2005	24,314	2,095	233	107	3,625	7,581	235	1,492	9,333	49,015
% Change	7.3	12.0	64.1	-34.0	7.6	3.8	-46.1	-35.7	49.5	10.2
2004	22,650	1,870	142	162	3,370	7,300	436	2,320	6,241	44,491
% Change	3.9	33.2	-41.6	48.6	-7.2	-2.4	33.3	-2.7	-1.0	1.8
2003	21,810	1,404	243	109	3,631	7,481	327	2,385	6,302	43,692

Source: CMHC (Starts and Completions Survey)

Table 1.2a: History of Housing Starts of Manitoba 2003 - 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	2,482	136	12	20	350	884	4	986	2,334	7,242
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1
2011	2,367	104	8	34	286	351	207	803	1,923	6,083
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3
2010	2,284	78	3	32	208	357	29	975	1,922	5,888
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1
2009	1,836	66	0	25	188	51	62	561	1,385	4,174
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6
2008	2,349	64	8	15	215	654	27	439	1,742	5,537
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17.4	-44.8	-8.6	-3.5
2007	2,183	28	3	37	154	608	23	796	1,906	5,738
% Change	11.2	-30.0	n/a	**	-3.8	82.0	-17.9	23.8	2.9	14.1
2006	1,964	40	0	6	160	334	28	643	1,853	5,028
% Change	1.2	150.0	n/a	-40.0	3.2	45.2	-30.0	31.8	0.1	6.3
2005	1,940	16	0	10	155	230	40	488	1,852	4,731
% Change	-7.1	166.7	n/a	-63.0	70.3	79.7	-7.0	-8.6	21.7	6.6
2004	2,089	6	0	27	91	128	43	534	1,522	4,440
% Change	14.8	50.0	n/a	-3.6	16.7	-57.0	**	17.9	0.4	5.6
2003	1,819	4	0	28	78	298	10	453	1,516	4,206

Source: CMHC (Starts and Completions Survey)

Table 1.2b: History of Housing Starts of Saskatchewan 2003 - 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8
2011	2,999	180	125	14	582	954	167	656	1,354	7,031
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0
2010	2,791	104	50	5	424	663	82	443	1,345	5,907
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8
2009	2,050	92	29	5	267	355	22	116	930	3,866
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70.4	-34.0	77.8	13.7
2007	2,916	136	0	66	842	562	27	235	1,223	6,007
% Change	51.4	183.3	-100.0	40.4	79.1	47.1	68.8	**	52.7	61.7
2006	1,926	48	3	47	470	382	16	22	801	3,715
% Change	18.7	-30.4	200.0	38.2	22.1	32.2	-59.0	-64.5	-14.3	8.1
2005	1,623	69	1	34	385	289	39	62	935	3,437
% Change	0.5	-23.3	n/a	-5.6	-43.6	-56.3	-31.6	**	46.8	-9.1
2004	1,615	90	0	36	683	661	57	2	637	3,781
% Change	13.9	150.0	-100.0	80.0	14.0	66.5	128.0	-98.5	-6.5	14.1
2003	1,418	36	9	20	599	397	25	130	681	3,315

Source: CMHC (Starts and Completions Survey)

Table 1.2c: History of Housing Starts of Alberta 2003 - 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,336
% Change	-16.5	7.5	71.7	-34.6	25.3	8.1	-28.3	2.6	22.0	-1.3
2006	24,769	2,568	113	52	2,923	9,254	233	932	8,080	48,962
% Change	19.4	27.8	-51.3	-17.5	-5.3	31.0	49.4	-1.1	23.4	19.9
2005	20,751	2,010	232	63	3,085	7,062	156	942	6,546	40,847
% Change	9.5	13.3	63.4	-36.4	18.8	8.5	-53.6	-47.2	60.4	12.6
2004	18,946	1,774	142	99	2,596	6,511	336	1,784	4,082	36,270
% Change	2.0	30.1	-39.3	62.3	-12.1	-4.1	15.1	-1.0	-0.6	0.3
2003	18,573	1,364	234	61	2,954	6,786	292	1,802	4,105	36,171

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Manitoba
First Quarter 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Winnipeg	408	393	8	26	20	57	455	275	891	751	18.6
Centres 50,000 - 99,999											
Brandon	16	16	0	6	20	8	4	61	40	91	-56.0
Centres 10,000 - 49,999											
Hanover RM	12	5	10	4	0	0	0	0	22	9	144.4
Portage la Prairie	0	0	0	0	0	0	0	0	0	0	n/a
St. Andrews	8	3	0	0	0	0	0	0	8	3	166.7
Steinbach	15	22	8	8	4	0	75	0	102	30	**
Thompson	0	0	0	0	0	0	0	0	0	0	n/a
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	460	439	26	44	48	65	534	336	1,068	884	20.8

Table 2.1a: Starts by Submarket and by Dwelling Type
Manitoba
January - March 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Winnipeg	408	393	8	26	20	57	455	275	891	751	18.6
Centres 50,000 - 99,999											
Brandon	16	16	0	6	20	8	4	61	40	91	-56.0
Centres 10,000 - 49,999											
Hanover RM	12	5	10	4	0	0	0	0	22	9	144.4
Portage la Prairie	0	0	0	0	0	0	0	0	0	0	n/a
St. Andrews	8	3	0	0	0	0	0	0	8	3	166.7
Steinbach	15	22	8	8	4	0	75	0	102	30	**
Thompson	0	0	0	0	0	0	0	0	0	0	n/a
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	460	439	26	44	48	65	534	336	1,068	884	20.8

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2b: Starts by Submarket and by Dwelling Type Saskatchewan First Quarter 2013											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Regina	234	240	36	34	49	54	276	412	595	740	-19.6
Saskatoon	284	367	22	22	48	63	111	176	465	628	-26.0
Centres 10,000 - 49,999											
Estevan	3	3	4	0	0	5	0	0	7	8	-12.5
Lloydminster	12	25	0	0	7	0	0	0	19	25	-24.0
Moose Jaw	11	20	0	0	0	0	0	0	11	20	-45.0
North Battleford	1	1	0	0	0	0	0	0	1	1	0.0
Prince Albert	4	2	0	0	0	0	0	4	4	6	-33.3
Swift Current	4	0	0	0	0	0	42	0	46	0	n/a
Weyburn[1]	3	n/a	2	n/a	0	n/a	0	n/a	5	n/a	n/a
Yorkton	1	1	2	0	0	0	0	0	3	1	200.0
Total Saskatchewan (10,000+)	557	659	66	56	104	122	429	592	1,156	1,429	-19.1

Table 2.1b: Starts by Submarket and by Dwelling Type Saskatchewan January - March 2013											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Regina	234	240	36	34	49	54	276	412	595	740	-19.6
Saskatoon	284	367	22	22	48	63	111	176	465	628	-26.0
Centres 10,000 - 49,999											
Estevan	3	3	4	0	0	5	0	0	7	8	-12.5
Lloydminster	12	25	0	0	7	0	0	0	19	25	-24.0
Moose Jaw	11	20	0	0	0	0	0	0	11	20	-45.0
North Battleford	1	1	0	0	0	0	0	0	1	1	0.0
Prince Albert	4	2	0	0	0	0	0	4	4	6	-33.3
Swift Current	4	0	0	0	0	0	42	0	46	0	0.0
Weyburn[1]	3	n/a	2	n/a	0	n/a	0	n/a	5	n/a	n/a
Yorkton	1	1	2	0	0	0	0	0	3	1	0.0
Total Saskatchewan (10,000+)	557	659	66	56	104	122	429	592	1,156	1,429	0.0

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2c: Starts by Submarket and by Dwelling Type
Alberta
First Quarter 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Calgary	1,427	1,256	340	196	359	366	379	1,382	2,505	3,200	-21.7
Edmonton	1,125	1,083	446	396	323	197	955	529	2,849	2,205	29.2
Centres 50,000 - 99,999											
Grande Prairie	50	39	22	6	29	0	0	0	101	45	124.4
Lethbridge	114	84	32	2	0	8	0	0	146	94	55.3
Medicine Hat	44	21	4	4	0	0	0	20	48	45	6.7
Red Deer	71	49	12	10	30	8	123	70	236	137	72.3
Wood Buffalo	80	57	50	0	20	40	0	6	150	103	45.6
Centres 10,000 - 49,999											
Bonnyville MD	22	9	0	0	0	0	0	0	22	9	144.4
Brooks	8	4	0	2	0	0	0	0	8	6	33.3
Camrose	6	10	0	8	0	0	4	0	10	18	-44.4
Canmore	6	0	4	4	5	0	0	0	15	4	**
Clearwater County MD	14	4	0	0	0	0	0	0	14	4	**
Cold Lake	21	14	2	0	15	0	0	0	38	14	171.4
Foothills No 31 MD	27	22	14	2	0	0	0	0	41	24	70.8
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	12	5	0	22	0	0	0	0	12	27	-55.6
Lac Ste.Anne County[1]	8	n/a	0	n/a	0	n/a	0	n/a	8	n/a	n/a
Lacombe	11	6	4	16	0	0	0	0	15	22	-31.8
Lacombe County CM	8	5	0	0	0	0	0	0	8	5	60.0
Mackenzie No 23 MD	15	6	0	0	0	0	0	0	15	6	150.0
Mountain View County MD	4	10	0	0	0	0	0	0	4	10	-60.0
Okotoks	52	35	0	4	0	0	0	0	52	39	33.3
Red Deer County CM	15	17	0	0	0	0	0	0	15	17	-11.8
Strathmore	3	4	0	12	0	0	0	0	3	16	-81.3
Sylvan Lake	28	27	0	0	7	24	0	0	35	51	-31.4
Wetaskiwin County No 10 CM	9	6	0	0	0	0	0	0	9	6	50.0
Wetaskiwin	0	2	0	0	0	0	0	0	0	2	-100.0
Yellowhead County MD	18	20	0	0	0	0	0	0	18	20	-10.0
Total Alberta (10,000+)	3,282	2,836	930	684	796	643	1,461	2,007	6,469	6,170	4.8

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2.1c: Starts by Submarket and by Dwelling Type
Alberta
January - March 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Calgary	1,427	1,256	340	196	359	366	379	1,382	2,505	3,200	-21.7
Edmonton	1,125	1,083	446	396	323	197	955	529	2,849	2,205	29.2
Centres 50,000 - 99,999											
Grande Prairie	50	39	22	6	29	0	0	0	101	45	124.4
Lethbridge	114	84	32	2	0	8	0	0	146	94	55.3
Medicine Hat	44	21	4	4	0	0	0	20	48	45	6.7
Red Deer	71	49	12	10	30	8	123	70	236	137	72.3
Wood Buffalo	80	57	50	0	20	40	0	6	150	103	45.6
Centres 10,000 - 49,999											
Bonnyville MD	22	9	0	0	0	0	0	0	22	9	144.4
Brooks	8	4	0	2	0	0	0	0	8	6	33.3
Camrose	6	10	0	8	0	0	4	0	10	18	-44.4
Canmore	6	0	4	4	5	0	0	0	15	4	**
Clearwater County MD	14	4	0	0	0	0	0	0	14	4	**
Cold Lake	21	14	2	0	15	0	0	0	38	14	171.4
Foothills No 31 MD	27	22	14	2	0	0	0	0	41	24	70.8
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	12	5	0	22	0	0	0	0	12	27	-55.6
Lac Ste.Anne County[1]	8	n/a	0	n/a	0	n/a	0	n/a	8	n/a	n/a
Lacombe	11	6	4	16	0	0	0	0	15	22	-31.8
Lacombe County CM	8	5	0	0	0	0	0	0	8	5	60.0
Mackenzie No 23 MD	15	6	0	0	0	0	0	0	15	6	150.0
Mountain View County MD	4	10	0	0	0	0	0	0	4	10	-60.0
Okotoks	52	35	0	4	0	0	0	0	52	39	33.3
Red Deer County CM	15	17	0	0	0	0	0	0	15	17	-11.8
Strathmore	3	4	0	12	0	0	0	0	3	16	-81.3
Sylvan Lake	28	27	0	0	7	24	0	0	35	51	-31.4
Wetaskiwin County No 10 CM	9	6	0	0	0	0	0	0	9	6	50.0
Wetaskiwin	0	2	0	0	0	0	0	0	0	2	-100.0
Yellowhead County MD	18	20	0	0	0	0	0	0	18	20	-10.0
Total Alberta (10,000+)	3,282	2,836	930	684	796	643	1,461	2,007	6,469	6,170	4.8

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Winnipeg	20	57	0	0	95	140	360	135
Centres 50,000 - 99,999								
Brandon	20	8	0	0	4	3	0	24
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	4	0	0	0	24	0	51	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	48	65	0	0	123	143	411	159

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Winnipeg	20	57	0	0	95	140	360	135
Centres 50,000 - 99,999								
Brandon	20	8	0	0	4	3	0	24
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	4	0	0	0	24	0	51	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	48	65	0	0	123	143	411	159

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Regina	49	54	0	0	31	337	245	75
Saskatoon	48	63	0	0	91	176	20	0
Centres 10,000 - 49,999								
Estevan	0	5	0	0	0	0	0	0
Lloydminster	7	0	0	0	0	0	0	0
Moose Jaw	0	0	0	0	0	0	0	0
North Battleford	0	0	0	0	0	0	0	0
Prince Albert	0	0	0	0	0	0	0	4
Swift Current	0	0	0	0	0	0	42	0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	0	0	0	0	0	0
Total Saskatchewan (10,000+)	104	122	0	0	122	513	307	79

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Regina	49	54	0	0	31	337	245	75
Saskatoon	48	63	0	0	91	176	20	0
Centres 10,000 - 49,999								
Estevan	0	5	0	0	0	0	0	0
Lloydminster	7	0	0	0	0	0	0	0
Moose Jaw	0	0	0	0	0	0	0	0
North Battleford	0	0	0	0	0	0	0	0
Prince Albert	0	0	0	0	0	0	0	4
Swift Current	0	0	0	0	0	0	42	0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	0	0	0	0	0	0
Total Saskatchewan (10,000+)	104	122	0	0	122	513	307	79

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Alberta
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Calgary	359	366	0	0	379	1,216	0	166
Edmonton	323	193	0	4	554	54	401	475
Centres 50,000 - 99,999								
Grande Prairie	4	0	25	0	0	0	0	0
Lethbridge	0	8	0	0	0	0	0	0
Medicine Hat	0	0	0	0	0	0	0	20
Red Deer	30	8	0	0	56	70	67	0
Wood Buffalo	20	40	0	0	0	6	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	4	0	0	0
Canmore	5	0	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	15	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	0	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	7	24	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	756	639	40	4	993	1,346	468	661

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Alberta
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Calgary	359	366	0	0	379	1,216	0	166
Edmonton	323	193	0	4	554	54	401	475
Centres 50,000 - 99,999								
Grande Prairie	4	0	25	0	0	0	0	0
Lethbridge	0	8	0	0	0	0	0	0
Medicine Hat	0	0	0	0	0	0	0	20
Red Deer	30	8	0	0	56	70	67	0
Wood Buffalo	20	40	0	0	0	6	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	4	0	0	0
Canmore	5	0	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	15	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	0	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	7	24	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	756	639	40	4	993	1,346	468	661

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4a: Starts by Submarket and by Intended Market Manitoba First Quarter 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Winnipeg	414	407	117	209	360	135	891	751
Centres 50,000 - 99,999								
Brandon	16	16	24	17	0	24	40	91
Centres 10,000 - 49,999								
Hanover RM	22	9	0	0	0	0	22	9
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	8	3	0	0	0	0	8	3
Steinbach	23	30	28	0	51	0	102	30
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	484	465	173	226	411	159	1,068	884

Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - March 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Winnipeg	414	407	117	209	360	135	891	751
Centres 50,000 - 99,999								
Brandon	16	16	24	17	0	24	40	91
Centres 10,000 - 49,999								
Hanover RM	22	9	0	0	0	0	22	9
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	8	3	0	0	0	0	8	3
Steinbach	23	30	28	0	51	0	102	30
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	484	465	173	226	411	159	1,068	884

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan First Quarter 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Regina	272	283	76	377	247	80	595	740
Saskatoon	315	385	130	243	20	0	465	628
Centres 10,000 - 49,999								
Estevan	7	3	0	5	0	0	7	8
Lloydminster	19	25	0	0	0	0	19	25
Moose Jaw	11	20	0	0	0	0	11	20
North Battleford	1	1	0	0	0	0	1	1
Prince Albert	4	2	0	0	0	4	4	6
Swift Current	4	0	0	0	42	0	46	0
Weyburn[1]	5	n/a	0	n/a	0	n/a	5	n/a
Yorkton	3	1	0	0	0	0	3	1
Total Saskatchewan (10,000+)	641	720	206	625	309	84	1,156	1,429

Table 2.5b: Starts by Submarket and by Intended Market Saskatchewan January - March 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Regina	272	283	76	377	247	80	595	740
Saskatoon	315	385	130	243	20	0	465	628
Centres 10,000 - 49,999								
Estevan	7	3	0	5	0	0	7	8
Lloydminster	19	25	0	0	0	0	19	25
Moose Jaw	11	20	0	0	0	0	11	20
North Battleford	1	1	0	0	0	0	1	1
Prince Albert	4	2	0	0	0	4	4	6
Swift Current	4	0	0	0	42	0	46	0
Weyburn[1]	5	n/a	0	n/a	0	n/a	5	n/a
Yorkton	3	1	0	0	0	0	3	1
Total Saskatchewan (10,000+)	641	720	206	625	309	84	1,156	1,429

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4c: Starts by Submarket and by Intended Market
Alberta
First Quarter 2013

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Calgary	1,746	1,472	759	1,562	0	166	2,505	3,200
Edmonton	1,652	1,492	796	234	401	479	2,849	2,205
Centres 50,000 - 99,999								
Grande Prairie	72	45	4	0	25	0	101	45
Lethbridge	146	84	0	10	0	0	146	94
Medicine Hat	48	23	0	2	0	20	48	45
Red Deer	89	59	80	78	67	0	236	137
Wood Buffalo	122	87	28	16	0	0	150	103
Centres 10,000 - 49,999								
Bonnyville MD	22	9	0	0	0	0	22	9
Brooks	8	6	0	0	0	0	8	6
Camrose	6	18	4	0	0	0	10	18
Canmore	10	2	5	2	0	0	15	4
Clearwater County MD	14	4	0	0	0	0	14	4
Cold Lake	23	14	0	0	15	0	38	14
Foothills No 31 MD	41	24	0	0	0	0	41	24
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	12	27	0	0	0	0	12	27
Lac Ste.Anne County[1]	8	n/a	0	n/a	0	n/a	8	n/a
Lacombe	13	22	2	0	0	0	15	22
Lacombe County CM	8	5	0	0	0	0	8	5
Mackenzie No 23 MD	15	6	0	0	0	0	15	6
Mountain View County MD	4	10	0	0	0	0	4	10
Okotoks	52	39	0	0	0	0	52	39
Red Deer County CM	15	17	0	0	0	0	15	17
Strathmore	3	16	0	0	0	0	3	16
Sylvan Lake	35	42	0	9	0	0	35	51
Wetaskiwin County No 10 CM	9	6	0	0	0	0	9	6
Wetaskiwin	0	2	0	0	0	0	0	2
Yellowhead County MD	18	20	0	0	0	0	18	20
Total Alberta (10,000+)	4,283	3,592	1,678	1,913	508	665	6,469	6,170

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.5c: Starts by Submarket and by Intended Market
Alberta
January - March 2013

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Calgary	1,746	1,472	759	1,562	0	166	2,505	3,200
Edmonton	1,652	1,492	796	234	401	479	2,849	2,205
Centres 50,000 - 99,999								
Grande Prairie	72	45	4	0	25	0	101	45
Lethbridge	146	84	0	10	0	0	146	94
Medicine Hat	48	23	0	2	0	20	48	45
Red Deer	89	59	80	78	67	0	236	137
Wood Buffalo	122	87	28	16	0	0	150	103
Centres 10,000 - 49,999								
Bonnyville MD	22	9	0	0	0	0	22	9
Brooks	8	6	0	0	0	0	8	6
Camrose	6	18	4	0	0	0	10	18
Canmore	10	2	5	2	0	0	15	4
Clearwater County MD	14	4	0	0	0	0	14	4
Cold Lake	23	14	0	0	15	0	38	14
Foothills No 31 MD	41	24	0	0	0	0	41	24
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	12	27	0	0	0	0	12	27
Lac Ste.Anne County[1]	8	n/a	0	n/a	0	n/a	8	n/a
Lacombe	13	22	2	0	0	0	15	22
Lacombe County CM	8	5	0	0	0	0	8	5
Mackenzie No 23 MD	15	6	0	0	0	0	15	6
Mountain View County MD	4	10	0	0	0	0	4	10
Okotoks	52	39	0	0	0	0	52	39
Red Deer County CM	15	17	0	0	0	0	15	17
Strathmore	3	16	0	0	0	0	3	16
Sylvan Lake	35	42	0	9	0	0	35	51
Wetaskiwin County No 10 CM	9	6	0	0	0	0	9	6
Wetaskiwin	0	2	0	0	0	0	0	2
Yellowhead County MD	18	20	0	0	0	0	18	20
Total Alberta (10,000+)	4,283	3,592	1,678	1,913	508	665	6,469	6,170

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3a: Completions by Submarket and by Dwelling Type
Manitoba
First Quarter 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Winnipeg	447	155	26	4	24	77	92	76	589	312	88.8
Centres 50,000 - 99,999											
Brandon	7	16	2	4	16	4	0	4	25	28	-10.7
Centres 10,000 - 49,999											
Hanover RM	32	16	12	6	0	16	0	0	44	38	15.8
Portage la Prairie	6	5	0	0	0	0	0	23	6	28	-78.6
St. Andrews	13	14	0	0	0	0	0	0	13	14	-7.1
Steinbach	11	30	16	8	0	0	8	24	35	62	-43.5
Thompson	2	1	0	0	0	0	0	0	2	1	100.0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	579	237	78	22	44	97	100	127	801	483	65.8

Table 3.1a: Completions by Submarket and by Dwelling Type
Manitoba
January - March 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Winnipeg	447	155	26	4	24	77	92	76	589	312	88.8
Centres 50,000 - 99,999											
Brandon	7	16	2	4	16	4	0	4	25	28	-10.7
Centres 10,000 - 49,999											
Hanover RM	32	16	12	6	0	16	0	0	44	38	15.8
Portage la Prairie	6	5	0	0	0	0	0	23	6	28	-78.6
St. Andrews	13	14	0	0	0	0	0	0	13	14	-7.1
Steinbach	11	30	16	8	0	0	8	24	35	62	-43.5
Thompson	2	1	0	0	0	0	0	0	2	1	100.0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	579	237	78	22	44	97	100	127	801	483	65.8

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3b: Completions by Submarket and by Dwelling Type
Saskatchewan
First Quarter 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Regina	204	207	40	26	33	5	52	294	329	532	-38.2
Saskatoon	476	362	36	18	82	170	146	188	740	738	0.3
Centres 10,000 - 49,999											
Estevan	15	7	2	0	24	8	0	7	41	22	86.4
Lloydminster	18	24	0	0	35	15	0	0	53	39	35.9
Moose Jaw	24	16	2	0	0	0	0	0	26	16	62.5
North Battleford	8	12	2	2	10	4	21	0	41	18	127.8
Prince Albert	15	24	8	2	0	0	0	0	23	26	-11.5
Swift Current	16	12	0	0	22	0	0	0	38	12	0.0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Yorkton	12	8	6	4	9	0	0	0	27	12	0.0
Total Saskatchewan (10,000+)	788	672	96	52	215	202	219	489	1,318	1,415	0.0

Table 3.1b: Completions by Submarket and by Dwelling Type
Saskatchewan
January - March 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Regina	204	207	40	26	33	5	52	294	329	532	-38.2
Saskatoon	476	362	36	18	82	170	146	188	740	738	0.3
Centres 10,000 - 49,999											
Estevan	15	7	2	0	24	8	0	7	41	22	86.4
Lloydminster	18	24	0	0	35	15	0	0	53	39	35.9
Moose Jaw	24	16	2	0	0	0	0	0	26	16	62.5
North Battleford	8	12	2	2	10	4	21	0	41	18	127.8
Prince Albert	15	24	8	2	0	0	0	0	23	26	-11.5
Swift Current	16	12	0	0	22	0	0	0	38	12	0.0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Yorkton	12	8	6	4	9	0	0	0	27	12	0.0
Total Saskatchewan (10,000+)	788	672	96	52	215	202	219	489	1,318	1,415	0.0

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 3c: Completions by Submarket and by Dwelling Type
Alberta
First Quarter 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	% Change
Centres 100,000+											
Calgary	1,221	1,158	194	170	422	223	392	491	2,229	2,042	9.2
Edmonton	1,188	1,214	484	360	252	162	1,060	494	2,984	2,230	33.8
Centres 50,000 - 99,999											
Grande Prairie	99	74	20	0	0	0	8	0	127	74	71.6
Lethbridge	112	76	12	20	10	54	3	48	137	198	-30.8
Medicine Hat	47	35	2	2	0	4	0	0	49	41	19.5
Red Deer	76	72	20	22	34	0	39	0	169	94	79.8
Wood Buffalo	71	130	4	0	27	0	0	0	102	130	-21.5
Centres 10,000 - 49,999											
Bonnyville MD	43	28	0	0	0	0	0	4	43	32	34.4
Brooks	10	8	2	0	0	4	0	0	12	12	0.0
Camrose	12	3	0	0	0	0	0	119	12	122	-90.2
Canmore	6	3	0	0	0	11	0	64	6	78	-92.3
Clearwater County MD	16	7	0	0	0	0	0	0	16	7	128.6
Cold Lake	30	18	4	2	0	0	32	0	66	20	**
Foothills No 31 MD	32	29	6	0	0	0	0	0	38	29	31.0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	9	13	6	24	0	12	0	0	15	49	-69.4
Lac Ste.Anne County[1]	12	n/a	2	n/a	0	n/a	0	n/a	14	n/a	n/a
Lacombe	17	10	2	8	15	0	0	0	34	18	88.9
Lacombe County CM	20	14	0	0	0	0	0	0	20	14	42.9
Mackenzie No 23 MD	11	21	0	0	0	5	0	0	11	26	-57.7
Mountain View County MD	22	14	0	0	0	0	0	0	22	14	57.1
Okotoks	37	21	0	4	0	0	0	0	37	25	48.0
Red Deer County CM	23	19	0	0	0	0	0	0	23	19	21.1
Strathmore	6	4	0	4	12	4	4	6	22	18	22.2
Sylvan Lake	16	40	0	0	34	0	0	0	50	40	25.0
Wetaskiwin County No 10 CM	10	14	0	0	0	0	0	0	10	14	-28.6
Wetaskiwin	2	7	0	2	0	4	0	0	2	13	-84.6
Yellowhead County MD	12	16	0	0	0	0	0	0	12	16	-25.0
Total Alberta (10,000+)	3,327	3,108	758	620	810	483	1,574	1,226	6,469	5,437	19.0

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.1c: Completions by Submarket and by Dwelling Type
Alberta
January - March 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	% Change
Centres 100,000+											
Calgary	1,221	1,158	194	170	422	223	392	491	2,229	2,042	9.2
Edmonton	1,188	1,214	484	360	252	162	1,060	494	2,984	2,230	33.8
Centres 50,000 - 99,999											
Grande Prairie	99	74	20	0	0	0	8	0	127	74	71.6
Lethbridge	112	76	12	20	10	54	3	48	137	198	-30.8
Medicine Hat	47	35	2	2	0	4	0	0	49	41	19.5
Red Deer	76	72	20	22	34	0	39	0	169	94	79.8
Wood Buffalo	71	130	4	0	27	0	0	0	102	130	-21.5
Centres 10,000 - 49,999											
Bonnyville MD	43	28	0	0	0	0	0	4	43	32	34.4
Brooks	10	8	2	0	0	4	0	0	12	12	0.0
Camrose	12	3	0	0	0	0	0	119	12	122	-90.2
Canmore	6	3	0	0	0	11	0	64	6	78	-92.3
Clearwater County MD	16	7	0	0	0	0	0	0	16	7	128.6
Cold Lake	30	18	4	2	0	0	32	0	66	20	**
Foothills No 31 MD	32	29	6	0	0	0	0	0	38	29	31.0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	9	13	6	24	0	12	0	0	15	49	-69.4
Lac Ste.Anne County[1]	12	n/a	2	n/a	0	n/a	0	n/a	14	n/a	n/a
Lacombe	17	10	2	8	15	0	0	0	34	18	88.9
Lacombe County CM	20	14	0	0	0	0	0	0	20	14	42.9
Mackenzie No 23 MD	11	21	0	0	0	5	0	0	11	26	-57.7
Mountain View County MD	22	14	0	0	0	0	0	0	22	14	57.1
Okotoks	37	21	0	4	0	0	0	0	37	25	48.0
Red Deer County CM	23	19	0	0	0	0	0	0	23	19	21.1
Strathmore	6	4	0	4	12	4	4	6	22	18	22.2
Sylvan Lake	16	40	0	0	34	0	0	0	50	40	25.0
Wetaskiwin County No 10 CM	10	14	0	0	0	0	0	0	10	14	-28.6
Wetaskiwin	2	7	0	2	0	4	0	0	2	13	-84.6
Yellowhead County MD	12	16	0	0	0	0	0	0	12	16	-25.0
Total Alberta (10,000+)	3,327	3,108	758	620	810	483	1,574	1,226	6,469	5,437	19.0

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Manitoba
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Winnipeg	24	22	0	55	86	76	6	0
Centres 50,000 - 99,999								
Brandon	16	4	0	0	0	0	0	4
Centres 10,000 - 49,999								
Hanover RM	0	8	0	8	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	23
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	0	8	24	0	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	44	34	0	63	94	100	6	27

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Manitoba
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Winnipeg	24	22	0	55	86	76	6	0
Centres 50,000 - 99,999								
Brandon	16	4	0	0	0	0	0	4
Centres 10,000 - 49,999								
Hanover RM	0	8	0	8	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	23
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	0	8	24	0	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	44	34	0	63	94	100	6	27

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Regina	33	5	0	0	52	208	0	86
Saskatoon	48	170	34	0	146	86	0	102
Centres 10,000 - 49,999								
Estevan	12	8	12	0	0	0	0	7
Lloydminster	28	15	7	0	0	0	0	0
Moose Jaw	0	0	0	0	0	0	0	0
North Battleford	10	4	0	0	21	0	0	0
Prince Albert	0	0	0	0	0	0	0	0
Swift Current	8	0	14	0	0	0	0	0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	9	0	0	0	0	0
Total Saskatchewan (10,000+)	139	202	76	0	219	294	0	195

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Regina	33	5	0	0	52	208	0	86
Saskatoon	48	170	34	0	146	86	0	102
Centres 10,000 - 49,999								
Estevan	12	8	12	0	0	0	0	7
Lloydminster	28	15	7	0	0	0	0	0
Moose Jaw	0	0	0	0	0	0	0	0
North Battleford	10	4	0	0	21	0	0	0
Prince Albert	0	0	0	0	0	0	0	0
Swift Current	8	0	14	0	0	0	0	0
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	9	0	0	0	0	0
Total Saskatchewan (10,000+)	139	202	76	0	219	294	0	195

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Alberta
First Quarter 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Calgary	422	223	0	0	352	491	40	0
Edmonton	232	158	20	4	359	169	701	325
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	0	0	0	8	0
Lethbridge	10	54	0	0	0	48	3	0
Medicine Hat	0	4	0	0	0	0	0	0
Red Deer	26	0	8	0	0	0	39	0
Wood Buffalo	27	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	4
Brooks	0	0	0	4	0	0	0	0
Camrose	0	0	0	0	0	70	0	49
Canmore	0	11	0	0	0	64	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	32	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	12	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	15	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	5	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	12	4	0	0	4	6	0	0
Sylvan Lake	34	0	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	4	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	782	471	28	12	715	848	859	378

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Alberta
January - March 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Calgary	422	223	0	0	352	491	40	0
Edmonton	232	158	20	4	359	169	701	325
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	0	0	0	8	0
Lethbridge	10	54	0	0	0	48	3	0
Medicine Hat	0	4	0	0	0	0	0	0
Red Deer	26	0	8	0	0	0	39	0
Wood Buffalo	27	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	4
Brooks	0	0	0	4	0	0	0	0
Camrose	0	0	0	0	0	70	0	49
Canmore	0	11	0	0	0	64	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	32	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	12	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	15	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	5	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	12	4	0	0	4	6	0	0
Sylvan Lake	34	0	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	4	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	782	471	28	12	715	848	859	378

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.4a: Completions by Submarket and by Intended Market Manitoba First Quarter 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Winnipeg	469	151	114	106	6	55	589	312
Centres 50,000 - 99,999								
Brandon	6	16	19	8	0	4	25	28
Centres 10,000 - 49,999								
Hanover RM	44	26	0	4	0	8	44	38
Portage la Prairie	6	5	0	0	0	23	6	28
St. Andrews	13	14	0	0	0	0	13	14
Steinbach	27	38	8	24	0	0	35	62
Thompson	2	1	0	0	0	0	2	1
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	650	251	145	142	6	90	801	483

Table 3.5a: Completions by Submarket and by Intended Market Manitoba January - March 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Winnipeg	469	151	114	106	6	55	589	312
Centres 50,000 - 99,999								
Brandon	6	16	19	8	0	4	25	28
Centres 10,000 - 49,999								
Hanover RM	44	26	0	4	0	8	44	38
Portage la Prairie	6	5	0	0	0	23	6	28
St. Andrews	13	14	0	0	0	0	13	14
Steinbach	27	38	8	24	0	0	35	62
Thompson	2	1	0	0	0	0	2	1
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	650	251	145	142	6	90	801	483

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan First Quarter 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Regina	232	203	77	216	20	113	329	532
Saskatoon	494	403	212	233	34	102	740	738
Centres 10,000 - 49,999								
Estevan	17	7	12	8	12	7	41	22
Lloydminster	18	39	28	0	7	0	53	39
Moose Jaw	26	16	0	0	0	0	26	16
North Battleford	8	14	31	4	2	0	41	18
Prince Albert	21	26	2	0	0	0	23	26
Swift Current	16	12	8	0	14	0	38	12
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	18	12	0	0	9	0	27	12
Total Saskatchewan (10,000+)	850	732	370	461	98	222	1,318	1,415

Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan January - March 2013								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Regina	232	203	77	216	20	113	329	532
Saskatoon	494	403	212	233	34	102	740	738
Centres 10,000 - 49,999								
Estevan	17	7	12	8	12	7	41	22
Lloydminster	18	39	28	0	7	0	53	39
Moose Jaw	26	16	0	0	0	0	26	16
North Battleford	8	14	31	4	2	0	41	18
Prince Albert	21	26	2	0	0	0	23	26
Swift Current	16	12	8	0	14	0	38	12
Weyburn[1]	0	n/a	0	n/a	0	n/a	0	n/a
Yorkton	18	12	0	0	9	0	27	12
Total Saskatchewan (10,000+)	850	732	370	461	98	222	1,318	1,415

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.4c: Completions by Submarket and by Intended Market
Alberta
First Quarter 2013

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012	Q1 2013	Q1 2012
Centres 100,000+								
Calgary	1,425	1,328	764	714	40	0	2,229	2,042
Edmonton	1,684	1,528	577	369	723	333	2,984	2,230
Centres 50,000 - 99,999								
Grande Prairie	119	74	0	0	8	0	127	74
Lethbridge	124	96	10	102	3	0	137	198
Medicine Hat	49	37	0	4	0	0	49	41
Red Deer	96	86	26	8	47	0	169	94
Wood Buffalo	95	130	7	0	0	0	102	130
Centres 10,000 - 49,999								
Bonnyville MD	43	28	0	0	0	4	43	32
Brooks	12	8	0	0	0	4	12	12
Camrose	12	3	0	70	0	49	12	122
Canmore	6	3	0	75	0	0	6	78
Clearwater County MD	16	7	0	0	0	0	16	7
Cold Lake	34	20	0	0	32	0	66	20
Foothills No 31 MD	38	29	0	0	0	0	38	29
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	15	41	0	8	0	0	15	49
Lac Ste.Anne County[1]	14	n/a	0	n/a	0	n/a	14	n/a
Lacombe	23	18	11	0	0	0	34	18
Lacombe County CM	20	14	0	0	0	0	20	14
Mackenzie No 23 MD	11	26	0	0	0	0	11	26
Mountain View County MD	22	14	0	0	0	0	22	14
Okotoks	37	25	0	0	0	0	37	25
Red Deer County CM	23	19	0	0	0	0	23	19
Strathmore	6	8	16	10	0	0	22	18
Sylvan Lake	16	40	34	0	0	0	50	40
Wetaskiwin County No 10 CM	10	14	0	0	0	0	10	14
Wetaskiwin	2	9	0	0	0	4	2	13
Yellowhead County MD	12	16	0	0	0	0	12	16
Total Alberta (10,000+)	4,129	3,681	1,451	1,362	889	394	6,469	5,437

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.5c: Completions by Submarket and by Intended Market
Alberta
January - March 2013

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Calgary	1,425	1,328	764	714	40	0	2,229	2,042
Edmonton	1,684	1,528	577	369	723	333	2,984	2,230
Centres 50,000 - 99,999								
Grande Prairie	119	74	0	0	8	0	127	74
Lethbridge	124	96	10	102	3	0	137	198
Medicine Hat	49	37	0	4	0	0	49	41
Red Deer	96	86	26	8	47	0	169	94
Wood Buffalo	95	130	7	0	0	0	102	130
Centres 10,000 - 49,999								
Bonnyville MD	43	28	0	0	0	4	43	32
Brooks	12	8	0	0	0	4	12	12
Camrose	12	3	0	70	0	49	12	122
Canmore	6	3	0	75	0	0	6	78
Clearwater County MD	16	7	0	0	0	0	16	7
Cold Lake	34	20	0	0	32	0	66	20
Foothills No 31 MD	38	29	0	0	0	0	38	29
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	15	41	0	8	0	0	15	49
Lac Ste.Anne County[1]	14	n/a	0	n/a	0	n/a	14	n/a
Lacombe	23	18	11	0	0	0	34	18
Lacombe County CM	20	14	0	0	0	0	20	14
Mackenzie No 23 MD	11	26	0	0	0	0	11	26
Mountain View County MD	22	14	0	0	0	0	22	14
Okotoks	37	25	0	0	0	0	37	25
Red Deer County CM	23	19	0	0	0	0	23	19
Strathmore	6	8	16	10	0	0	22	18
Sylvan Lake	16	40	34	0	0	0	50	40
Wetaskiwin County No 10 CM	10	14	0	0	0	0	10	14
Wetaskiwin	2	9	0	0	0	4	2	13
Yellowhead County MD	12	16	0	0	0	0	12	16
Total Alberta (10,000+)	4,129	3,681	1,451	1,362	889	394	6,469	5,437

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba
First Quarter 2013

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $300,000		$300,000 - $349,999		$350,000 - $399,999		400,000 - $449,999		$450,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Brandon[1]													
Q1 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Q1 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Winnipeg CMA													
Q1 2013	35	10.7	85	26.1	85	26.1	48	14.7	73	22.4	326	367,338	389,529
Q1 2012	37	20.6	31	17.2	30	16.7	27	15.0	55	30.6	180	389,450	406,716
Year-to-date 2013	35	10.7	85	26.1	85	26.1	48	14.7	73	22.4	326	367,338	389,529
Year-to-date 2012	37	20.6	31	17.2	30	16.7	27	15.0	55	30.6	180	389,450	406,716
Total Urban Centres in Manitoba (50,000+)													
Q1 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Q1 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan
First Quarter 2013

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Regina CMA													
Q1 2013	19	11.7	35	21.5	36	22.1	28	17.2	45	27.6	163	434,900	462,339
Q1 2012	43	22.6	42	22.1	33	17.4	21	11.1	51	26.8	190	421,500	446,533
Year-to-date 2013	19	11.7	35	21.5	36	22.1	28	17.2	45	27.6	163	434,900	462,339
Year-to-date 2012	43	22.6	42	22.1	33	17.4	21	11.1	51	26.8	190	421,500	446,533
Saskatoon CMA													
Q1 2013	134	38.8	61	17.7	54	15.7	35	10.1	61	17.7	345	376,667	421,543
Q1 2012	167	48.0	86	24.7	32	9.2	28	8.0	35	10.1	348	352,300	379,603
Year-to-date 2013	134	38.8	61	17.7	54	15.7	35	10.1	61	17.7	345	376,667	421,543
Year-to-date 2012	167	48.0	86	24.7	32	9.2	28	8.0	35	10.1	348	352,300	379,603
Total Urban Centres in Saskatchewan (50,000+)													
Q1 2013	153	30.1	96	18.9	90	17.7	63	12.4	106	20.9	508	403,515	434,633
Q1 2012	210	39.0	128	23.8	65	12.1	49	9.1	86	16.0	538	372,000	403,240
Year-to-date 2013	153	30.1	96	18.9	90	17.7	63	12.4	106	20.9	508	403,515	434,633
Year-to-date 2012	210	39.0	128	23.8	65	12.1	49	9.1	86	16.0	538	372,000	403,240

Source: CMHC (Market Absorption Survey)
[1]This centre is new to our survey as of 2013

Table 4c: Absorbed Single-Detached Units by Price Range in Alberta
First Quarter 2013

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Grande Prairie													
Q1 2013	52	57.8	29	32.2	7	7.8	2	2.2	0	0.0	90	338,014	339,382
Q1 2012	50	67.6	17	23.0	7	9.5	0	0.0	0	0.0	74	325,000	330,854
Year-to-date 2013	52	57.8	29	32.2	7	7.8	2	2.2	0	0.0	90	338,014	339,382
Year-to-date 2012	50	67.6	17	23.0	7	9.5	0	0.0	0	0.0	74	325,000	330,854
Lethbridge													
Q1 2013	60	53.1	29	25.7	11	9.7	6	5.3	7	6.2	113	348,200	363,122
Q1 2012	57	64.0	14	15.7	3	3.4	10	11.2	5	5.6	89	327,800	343,201
Year-to-date 2013	60	53.1	29	25.7	11	9.7	6	5.3	7	6.2	113	348,200	363,122
Year-to-date 2012	57	64.0	14	15.7	3	3.4	10	11.2	5	5.6	89	327,800	343,201
Medicine Hat													
Q1 2013	25	59.5	7	16.7	4	9.5	5	11.9	1	2.4	42	339,500	350,236
Q1 2012	14	37.8	5	13.5	7	18.9	2	5.4	9	24.3	37	368,900	459,608
Year-to-date 2013	25	59.5	7	16.7	4	9.5	5	11.9	1	2.4	42	339,500	350,236
Year-to-date 2012	14	37.8	5	13.5	7	18.9	2	5.4	9	24.3	37	368,900	459,608
Red Deer													
Q1 2013	18	22.8	10	12.7	17	21.5	14	17.7	20	25.3	79	422,000	485,906
Q1 2012	28	37.3	17	22.7	9	12.0	10	13.3	11	14.7	75	384,500	421,775
Year-to-date 2013	18	22.8	10	12.7	17	21.5	14	17.7	20	25.3	79	422,000	485,906
Year-to-date 2012	28	37.3	17	22.7	9	12.0	10	13.3	11	14.7	75	384,500	421,775
Wood Buffalo													
Q1 2013	0	0.0	1	1.4	1	1.4	0	0.0	68	97.1	70	799,900	845,198
Q1 2012	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Year-to-date 2013	0	0.0	1	1.4	1	1.4	0	0.0	68	97.1	70	799,900	845,198
Year-to-date 2012	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Calgary CMA													
Q1 2013	163	13.0	191	15.2	193	15.4	178	14.2	530	42.2	1,255	473,700	559,759
Q1 2012	166	14.1	136	11.6	228	19.4	139	11.8	507	43.1	1,176	466,556	577,822
Year-to-date 2013	163	13.0	191	15.2	193	15.4	178	14.2	530	42.2	1,255	473,700	559,759
Year-to-date 2012	166	14.1	136	11.6	228	19.4	139	11.8	507	43.1	1,176	466,556	577,822
Edmonton CMA													
Q1 2013	121	10.8	189	16.9	236	21.1	196	17.5	379	33.8	1,121	452,000	509,457
Q1 2012	138	11.9	199	17.2	251	21.6	162	14.0	410	35.3	1,160	449,450	512,773
Year-to-date 2013	121	10.8	189	16.9	236	21.1	196	17.5	379	33.8	1,121	452,000	509,457
Year-to-date 2012	138	11.9	199	17.2	251	21.6	162	14.0	410	35.3	1,160	449,450	512,773
Total Urban Centres in Alberta (50,000+)													
Q1 2013	439	15.8	456	16.5	469	16.9	401	14.5	1,005	36.3	2,770	450,950	526,150
Q1 2012	453	16.7	388	14.3	505	18.6	323	11.9	1,049	38.6	2,718	450,696	539,847
Year-to-date 2013	439	15.8	456	16.5	469	16.9	401	14.5	1,005	36.3	2,770	450,950	526,150
Year-to-date 2012	453	16.7	388	14.3	505	18.6	323	11.9	1,049	38.6	2,718	450,696	539,847

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Manitoba
First Quarter 2013

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2012	January	607	1.8	1,159	1,237	1,670	69.4	227,807	2.6	236,705
	February	824	0.2	1,139	1,346	1,622	70.2	243,192	9.5	248,091
	March	1,204	-2.6	1,180	1,755	1,652	71.4	240,414	1.6	239,564
	April	1,461	20.7	1,269	2,211	1,654	76.7	253,624	6.8	237,787
	May	1,764	12.7	1,185	2,333	1,582	74.9	256,923	6.4	246,025
	June	1,591	-2.7	1,165	2,054	1,632	71.4	250,698	5.0	246,367
	July	1,339	-0.3	1,125	1,723	1,489	75.6	239,116	3.3	236,112
	August	1,347	-2.0	1,156	1,845	1,635	70.7	239,234	4.4	245,257
	September	1,122	-15.0	1,156	1,714	1,663	69.5	239,517	4.8	247,951
	October	1,201	3.3	1,143	1,582	1,633	70.0	248,058	5.6	252,438
	November	925	-2.7	1,158	1,076	1,610	71.9	253,995	10.5	261,652
	December	623	-14.5	1,170	627	1,666	70.2	249,852	-3.7	259,154
2013	January	656	8.1	1,192	1,164	1,579	75.5	240,115	5.4	252,754
	February	727	-11.8	1,085	1,227	1,563	69.4	259,397	6.7	257,492
	March	907	-24.7	995	1,588	1,568	63.5	257,657	7.2	256,434
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2012	2,635	-0.7	3,478	4,338	4,944	70.3	238,378	4.2	241,404
	Q1 2013	2,290	-13.1	3,272	3,979	4,710	69.5	253,184	6.2	255,444
	YTD 2012	2,635	-0.7		4,338			238,379	4.2	
	YTD 2013	2,290	-13.1		3,979			253,184	6.2	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Saskatchewan
First Quarter 2013

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2012	January	821	22.5	1,208	1,704	2,113	57.2	260,726	4.7	263,362
	February	1,032	25.9	1,233	1,915	2,130	57.9	263,489	3.9	263,688
	March	1,280	18.6	1,241	2,372	2,046	60.7	272,260	6.0	269,632
	April	1,390	22.6	1,248	2,491	1,974	63.2	287,270	11.8	272,330
	May	1,538	11.7	1,120	3,022	2,032	55.1	280,485	4.7	280,472
	June	1,493	5.7	1,221	2,527	2,035	60.0	267,534	2.1	265,344
	July	1,378	14.5	1,188	2,362	2,027	58.6	277,297	6.9	272,510
	August	1,289	-6.3	1,106	2,332	2,057	53.8	271,005	3.0	273,889
	September	1,099	-12.7	1,147	2,160	2,256	50.8	273,209	7.0	281,152
	October	1,144	5.8	1,119	1,898	2,120	52.8	275,308	4.4	280,857
	November	881	-10.6	1,053	1,440	2,115	49.8	275,564	7.1	283,868
	December	605	-17.7	1,068	937	2,257	47.3	284,346	9.6	288,241
2013	January	684	-16.7	981	1,840	2,196	44.7	274,253	5.2	281,171
	February	782	-24.2	977	1,749	2,032	48.1	280,915	6.6	281,727
	March	1,081	-15.5	1,108	2,067	2,032	54.5	291,094	6.9	288,710
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2012	3,133	22.0	3,682	5,991	6,289	58.5	266,349	5.0	265,584
	Q1 2013	2,547	-18.7	3,066	5,656	6,260	49.0	283,446	6.4	284,072
	YTD 2012	3,133	22.0		5,991			266,348	5.0	
	YTD 2013	2,547	-18.7		5,656			283,446	6.4	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Alberta
First Quarter 2013

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2012	January	3,109	8.2	4,632	8,024	8,677	53.4	342,572	-1.7	344,878
	February	4,476	13.5	4,849	8,735	8,818	55.0	359,721	2.2	363,711
	March	5,774	12.8	5,125	10,743	8,989	57.0	362,798	2.6	359,244
	April	6,191	23.5	5,332	10,718	9,002	59.2	365,830	1.9	361,939
	May	6,984	23.4	5,193	12,231	8,988	57.8	374,653	4.9	365,255
	June	6,400	8.1	5,164	10,577	8,808	58.6	369,895	2.4	361,628
	July	5,819	16.5	5,183	9,315	8,583	60.4	363,924	2.7	363,279
	August	5,198	5.3	4,957	8,472	8,317	59.6	356,488	3.5	365,483
	September	4,714	7.7	5,214	8,180	8,703	59.9	355,127	0.2	360,073
	October	4,815	17.5	4,999	7,478	8,214	60.9	363,295	3.5	369,533
	November	4,034	3.2	4,871	5,340	7,914	61.5	365,999	4.3	370,690
	December	2,855	-1.9	4,850	3,125	7,922	61.2	363,340	4.8	372,226
2013	January	3,486	12.1	4,990	7,779	8,205	60.8	361,524	5.5	367,640
	February	4,512	0.8	5,087	8,069	8,381	60.7	378,685	5.3	380,096
	March	5,605	-2.9	5,184	9,781	8,497	61.0	386,330	6.5	382,350
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2012	13,359	11.9	14,606	27,502	26,484	55.2	357,060	1.5	356,171
	Q1 2013	13,603	1.8	15,261	25,629	25,083	60.8	377,437	5.7	376,789
	YTD 2012	13,359	11.9		27,502			357,060	1.5	
	YTD 2013	13,603	1.8		25,629			377,437	5.7	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Manitoba
First Quarter 2013

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	5 Yr. Term							
2012	January - March	596	3.3	5.3	627.3	5.4	2,096	107.3	767	3,791,207	100.34
	April - June	601	3.2	5.3	629.5	5.2	2,709	104.4	775	4,108,533	98.72
	July - September	595	3.1	5.2	629.9	5.4	1,988	104.6	788	3,735,994	100.95
	October - December	595	3.1	5.2	633.4	5.3	2,323	97.4	786	3,894,786	100.42
2013	January - March	593	3.0	5.2	638.5	5.0		88.7	779		98.53
	April - June										
	July - September										
	October - December										

Table 6.1a: Growth[1] of Economic Indicators for Manitoba
First Quarter 2013

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	5 Yr. Term							
2012	January - March	-0.6	-0.2	-0.1	0.4	0.1	17.6	8.5	1.0	3.6	-1.6
	April - June	-2.1	-0.4	-0.2	1.1	-0.2	-21.0	1.6	1.9	1.5	-5.2
	July - September	-0.8	-0.4	-0.1	1.0	-0.2	-11.2	14.8	3.1	1.6	0.4
	October - December	-0.5	-0.4	0.0	1.2	0.0	-6.3	0.1	1.7	-0.9	1.6
2013	January - March	-0.5	-0.3	0.0	1.8	-0.5		-17.3	1.5		-1.8
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Saskatchewan
First Quarter 2013

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	5 Yr. Term							
2012	January - March	596	3.3	5.3	529.8	4.9	3,688	107.3	873	3,530,640	100.34
	April - June	601	3.2	5.3	536.8	4.8	5,408	104.4	887	3,637,664	98.72
	July - September	595	3.1	5.2	539.9	4.7	5,020	104.6	928	3,492,208	100.95
	October - December	595	3.1	5.2	542.1	4.6	1,902	97.4	929	3,309,379	100.42
2013	January - March	593	3.0	5.2	552.9	3.9		88.7	915		98.53
	April - June										
	July - September										
	October - December										

Table 6.1b: Growth[1] of Economic Indicators for Saskatchewan
First Quarter 2013

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	5 Yr. Term							
2012	January - March	-0.6	-0.2	-0.1	1.0	-0.5	**	8.5	3.5	14.1	-1.6
	April - June	-2.1	-0.4	-0.2	2.2	-0.2	67.7	1.6	4.4	13.2	-5.2
	July - September	-0.8	-0.4	-0.1	2.7	0.0	19.4	14.8	7.3	11.3	0.4
	October - December	-0.5	-0.4	0.0	2.8	-0.3	-42.2	0.1	6.4	5.7	1.6
2013	January - March	-0.5	-0.3	0.0	4.4	-1.0		-17.3	4.9		-1.8
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Alberta
First Quarter 2013

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2012	January - March	596	3.3	5.3	2,130.4	5.0	20,335	107.3	767	18,897,238	100.34
	April - June	601	3.2	5.3	2,146.9	4.6	23,090	104.4	775	18,231,124	98.72
	July - September	595	3.1	5.2	2,154.3	4.4	24,724	104.6	788	18,981,782	100.95
	October - December	595	3.1	5.2	2,165.7	4.4	17,829	97.4	786	18,718,612	100.42
2013	January - March	593	3.0	5.2	2,174.0	4.6		88.7	779		98.53
	April - June										
	July - September										
	October - December										

Table 6.1c: Growth[1] of Economic Indicators for Alberta
First Quarter 2013

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2012	January - March	-0.6	-0.2	-0.1	3.2	-0.7	178.3	8.5	1.0	16.2	-1.6
	April - June	-2.1	-0.4	-0.2	3.5	-0.9	82.8	1.6	1.9	7.3	-5.2
	July - September	-0.8	-0.4	-0.1	2.0	-1.0	111.1	14.8	3.1	2.9	0.4
	October - December	-0.5	-0.4	0.0	1.7	-0.6	61.8	0.1	1.7	-2.4	1.6
2013	January - March	-0.5	-0.3	0.0	2.0	-0.4		-17.3	1.5		-1.8
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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